

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CAWLEY GILLESPIE & ASSOC INC
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 39190 775

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	220	1,010	Lease: 9200 Type: REAL Owner #: 39190
QUITMAN ISD	C	220	1,010	Legal: BLALOCK G R #4
HOSPITAL	C	220	1,010	SOUTHWEST OPER INC
WASTE DISPOSAL	C	220	1,010	AB 456 S G PURSE SURVEY (WELL #4-RR #12023)
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				Agent: 300
HB1984: The Appraised value of \$1,010 in 2025 as compared to \$1,200 in 2020 is a 15.83% decrease.				.003871 Royalty Interest Category: G1 Railroad #: 1375
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY	180	790	220	
QUITMAN ISD	180	790	220	
HOSPITAL	180	790	220	
WASTE DISPOSAL	180	790	220	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	710	540	Lease: 22690 Type: REAL Owner #: 39190
QUITMAN ISD	710	540	Legal: COKE SC UNIT TR 09
HOSPITAL	710	540	GTG OEPRATING LLC
WASTE DISPOSAL	710	540	AB 534 B SMITH SURVEY (FOSTER UNIT) .0501890
HB1984: The Appraised value of \$540 in 2025 as compared to \$740 in 2020 is a 27.03% decrease.			.021545 Royalty Interest Category: G1 Railroad #: 5678 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	710	0	540
QUITMAN ISD	710	0	540
HOSPITAL	710	0	540
WASTE DISPOSAL	710	0	540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	490	370	Lease: 22790 Type: REAL Owner #: 39190
QUITMAN ISD	490	370	Legal: COKE SC UNIT TR 19
HOSPITAL	490	370	GTG OPERATING LLC
WASTE DISPOSAL	490	370	AB 347 ETAL J KNIGHT ETAL SUR (T GILBREATH) .0188036
HB1984: The Appraised value of \$370 in 2025 as compared to \$500 in 2020 is a 26.00% decrease.			.039199 Royalty Interest Category: G1 Railroad #: 5678 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	490	0	370
QUITMAN ISD	490	0	370
HOSPITAL	490	0	370
WASTE DISPOSAL	490	0	370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	5,870	5,830	Lease: 61600 Type: REAL Owner #: 39190
QUITMAN ISD	5,870	5,830	Legal: JOHNSTON W L
HOSPITAL	5,870	5,830	FAIR OIL LTD
WASTE DISPOSAL	5,870	5,830	AB 458 POLK SURVEY WELL #1 RRC# 882
HB1984: The Appraised value of \$5,830 in 2025 as compared to \$4,880 in 2020 is a 19.47% increase.			.007638 Royalty Interest Category: G1 Railroad #: 882 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	5,148	0	5,830
QUITMAN ISD	5,148	0	5,830
HOSPITAL	5,148	0	5,830
WASTE DISPOSAL	5,148	0	5,830

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	80	40	Lease: 71550	Type: REAL Owner #: 39190
QUITMAN ISD	C	80	40	Legal: MANZIEL G/U 2 #1	
HOSPITAL	C	80	40	FAIR OIL LTD	
WASTE DISPOSAL	C	80	40	AB 458 J POLK SURVEY	
				WELL #1 RRC# 70733	
					Agent: 300
				.000818 Royalty Interest	
				Category: G1	
				Railroad #: 70733	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$40 in 2025 as compared to \$130 in 2020 is a 69.23% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	24	10	30		
QUITMAN ISD	24	10	30		
HOSPITAL	24	10	30		
WASTE DISPOSAL	24	10	30		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		1,630	1,430	Lease: 93100	Type: REAL Owner #: 39190
WINNSBORO ISD		1,630	1,430	Legal: MCELYEA J H #1-A	
WASTE DISPOSAL		1,630	1,430	SOUTHWEST OPER INC	
				AB 1 W BARNHILL SURVEY	
				RRC# 5471 WELL #1A-2	
					Agent: 300
				.001953 Royalty Interest	
				Category: G1	
				Railroad #: 5471	
HB1984: The Appraised value of \$1,430 in 2025 as compared to \$1,270 in 2020 is a 12.60% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	1,630	0	1,430		
WINNSBORO ISD	1,630	0	1,430		
WASTE DISPOSAL	1,630	0	1,430		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		260	170	Lease: 93120	Type: REAL Owner #: 39190
WINNSBORO ISD		260	170	Legal: MCELYEA J H #1B	
WASTE DISPOSAL		260	170	FAIR OIL LTD	
				AB 1 W BARNHILL SURVEY	
				WELL #1B RRC# 5880	
					Agent: 300
				.002604 Royalty Interest	
				Category: G1	
				Railroad #: 5880	
HB1984: The Appraised value of \$170 in 2025 as compared to \$80 in 2020 is a 112.50% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	260	0	170		
WINNSBORO ISD	260	0	170		
WASTE DISPOSAL	260	0	170		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	470	320	Lease: 134800 Type: REAL	Owner #: 39190	
WINNSBORO ISD	470	320	Legal: SANER MARY #7		
WASTE DISPOSAL	470	320	JOHN LINDER OPER		
ESD #1	470	320	AB 454 M POLK SURVEY		
			RRC# 1232 WELLS #7		
			.001054 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 1232		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	384	0	320		
WINNSBORO ISD	384	0	320		
WASTE DISPOSAL	384	0	320		
ESD #1	384	0	320		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	450	430	Lease: 140600 Type: REAL	Owner #: 39190	
QUITMAN ISD	450	430	Legal: SHEPPARD-WHATLEY UNIT		
HOSPITAL	450	430	SOUTHWEST OPER INC		
WASTE DISPOSAL	450	430	AB 458 J POLK SURVEY		
			WELLS #1-2 RRC# 874		
			.003300 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 874		
HB1984: The Appraised value of \$430 in 2025 as compared to \$800 in 2020 is a 46.25% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	450	0	430		
QUITMAN ISD	450	0	430		
HOSPITAL	450	0	430		
WASTE DISPOSAL	450	0	430		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	40	20	Lease: 500084 Type: REAL	Owner #: 39190	
HAWKINS ISD	30	20	Legal: P M 2ND SUBCLARKSVILLE UNIT		
WINNSBORO ISD	10	10	BUCCANEER OPER LLC		
WASTE DISPOSAL	40	20	AB 16 ARMSTRONG SUR ETAL		
ESD #1	40	20	AB 409 J MORRISON SUR ETAL		
			.000012 Royalty Interest	Agent: 300	
			Category: G1		
			Railroad #: 4886		
HB1984: The Appraised value of \$20 in 2025 as compared to \$50 in 2020 is a 60.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	40	0	20		
HAWKINS ISD	30	0	20		
WINNSBORO ISD	10	0	10		
WASTE DISPOSAL	40	0	20		
ESD #1	40	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,010	1,440	Lease: 500110 Type: REAL Owner #: 39190
WINNSBORO ISD	2,010	1,440	Legal: HOLLY CREEK UNIT #2
WASTE DISPOSAL	2,010	1,440	LINDER JOHN OPERATIN
ESD #1	2,010	1,440	AB 454 MARY POLK SURVEY
			WELL #1 RRC #12941
			Agent: 300
			.001406 Royalty Interest
			Category: G1
			Railroad #: 12941
HB1984: The Appraised value of \$1,440 in 2025 as compared to \$1,220 in 2020 is a 18.03% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,010	0	1,440
WINNSBORO ISD	2,010	0	1,440
WASTE DISPOSAL	2,010	0	1,440
ESD #1	2,010	0	1,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	670	610	Lease: 500111 Type: REAL Owner #: 39190
WINNSBORO ISD	670	610	Legal: SANER-RUNGE UNIT
WASTE DISPOSAL	670	610	JOHN LINDER OPER
ESD #1	670	610	AB 454 MARY POLK SURVEY
			WELL #1 RRC# 12888
			Agent: 300
			.000703 Royalty Interest
			Category: G1
			Railroad #: 12888
HB1984: The Appraised value of \$610 in 2025 as compared to \$190 in 2020 is a 221.05% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	670	0	610
WINNSBORO ISD	670	0	610
WASTE DISPOSAL	670	0	610
ESD #1	670	0	610

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	2,360	2,240	Lease: 500112 Type: REAL Owner #: 39190
WINNSBORO ISD	2,360	2,240	Legal: HOLLY CREEK UNIT #1
WASTE DISPOSAL	2,360	2,240	LINDER JOHN OPERATIN
ESD #1	2,360	2,240	AB 454 MARY POLK SURVEY
			WELL #2 RRC #12923
			Agent: 300
			.001406 Royalty Interest
			Category: G1
			Railroad #: 12923
HB1984: The Appraised value of \$2,240 in 2025 as compared to \$1,690 in 2020 is a 32.54% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,360	0	2,240
WINNSBORO ISD	2,360	0	2,240
WASTE DISPOSAL	2,360	0	2,240
ESD #1	2,360	0	2,240

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		550	410	Lease: 500198	Type: REAL	Owner #: 39190
WINNSBORO ISD		270	200	Legal: HOLLY CREEK UNIT #3		
HARMONY ISD	G	270	200	LINDER JOHN OPERATIN		
WASTE DISPOSAL		550	410	AB 454 MARY POLK SURVEY		
ESD #1		550	410	WELL #1		
				.000527 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 13025		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$410 in 2025			as compared to	\$380 in 2020	is a 7.89% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	528	0	410			
WINNSBORO ISD	264	0	200			
HARMONY ISD	0	200	0			
WASTE DISPOSAL	528	0	410			
ESD #1	528	0	410			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		1,900	1,380	Lease: 500199	Type: REAL	Owner #: 39190
WINNSBORO ISD		1,900	1,380	Legal: HOLLY CREEK UNIT #4		
WASTE DISPOSAL		1,900	1,380	LINDER JOHN OPERATIN		
ESD #1		1,900	1,380	AB 454 MARY POLK SURVEY		
				RRC# 13068 WELL #1		
				.001406 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 13068		
HB1984: The Appraised value of \$1,380 in 2025			as compared to	\$1,120 in 2020	is a 23.21% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	1,900	0	1,380			
WINNSBORO ISD	1,900	0	1,380			
WASTE DISPOSAL	1,900	0	1,380			
ESD #1	1,900	0	1,380			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	500	250	Lease: 500205	Type: REAL	Owner #: 39190
WINNSBORO ISD	C	500	250	Legal: CROW UNIT #1		
WASTE DISPOSAL	C	500	250	LINDER JOHN OPERATIN		
ESD #1	C	500	250	AB 454 MARY POLK SURVEY		
				WELL #1		
				.001406 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #: 13102		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$250 in 2025			as compared to	\$210 in 2020	is a 19.05% increase.	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
COUNTY	132	90	160			
WINNSBORO ISD	132	90	160			
WASTE DISPOSAL	132	90	160			
ESD #1	132	90	160			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	1,540	1,040	Lease: 500217 Type: REAL Owner #: 39190
WINNSBORO ISD	1,540	1,040	Legal: SANER MARY #8
WASTE DISPOSAL	1,540	1,040	JOHN LINDER OPER AB 454 M POLK SURVEY RRC# 1232 WELL #8
HB1984: The Appraised value of \$1,040 in 2025 as compared to \$610 in 2020 is a 70.49% increase.			Agent: 300
.001054 Royalty Interest			
Category: G1			
Railroad #: 1232			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,284	0	1,040
WINNSBORO ISD	1,284	0	1,040
WASTE DISPOSAL	1,284	0	1,040

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	290	580	Lease: 500351 Type: REAL Owner #: 39190
QUITMAN ISD	290	580	Legal: WHATLEY -J- #1
HOSPITAL	290	580	FAIR OIL LTD
WASTE DISPOSAL	290	580	AB 458 JOHN POLK SURVEY WELL #1 RRC# 12702
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 300
HB1984: The Appraised value of \$580 in 2025 as compared to \$1,470 in 2020 is a 60.54% decrease.			
.006596 Royalty Interest			
Category: G1			
Railroad #: 12702			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	290	230	350
QUITMAN ISD	290	230	350
HOSPITAL	290	230	350
WASTE DISPOSAL	290	230	350

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	3,970	3,550	Lease: 500378 Type: REAL Owner #: 39190
HAWKINS ISD	3,970	3,550	Legal: WOODBINE -A- FORMATION UNIT
WASTE DISPOSAL	3,970	3,550	BUCCANEER OPERATING AB 229 D GILLIAND SURVEY RRC #4887
HB1984: The Appraised value of \$3,550 in 2025 as compared to \$3,520 in 2020 is a .85% increase.			*6/15 Agent: 300
.001914 Royalty Interest			
Category: G1			
Railroad #: 4887			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	3,970	0	3,550
HAWKINS ISD	3,970	0	3,550
WASTE DISPOSAL	3,970	0	3,550

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	14,310	28,180	Lease: 500429	Type: REAL Owner #: 39190
QUITMAN ISD	C	14,310	28,180	Legal: COKE PALUXY UNIT	
HOSPITAL	C	14,310	28,180	GTG OPERATING LLC	
WASTE DISPOSAL	C	14,310	28,180	AB 347 J KNIGHT	
				RRC 15483	
					Agent: 300
				.002769 Royalty Interest	
				Category: G1	
				Railroad #: 15483	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$28,180 in 2025 as compared to \$57,780 in 2020 is a 51.23% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		14,310	11,010	17,170	
QUITMAN ISD		14,310	11,010	17,170	
HOSPITAL		14,310	11,010	17,170	
WASTE DISPOSAL		14,310	11,010	17,170	

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	36,770	12,130	37,710		
QUITMAN ISD	21,602	12,040	24,940		
HOSPITAL	21,602	12,040	24,940		
WASTE DISPOSAL	36,770	12,130	37,710		
WINNSBORO ISD	10,904	90	9,000		
ESD #1	8,024	90	6,580		
HAWKINS ISD	4,000	0	3,570		
HARMONY ISD	0	200	0		